



CITY OF FORT LAUDERDALE FINANCE DEPARTMENT

EXHIBIT 1

MONTHLY FINANCIAL REPORT FOR MAY 2004 (FY 66.7% Complete)

The following report provides an update on the City of Fort Lauderdale's financial condition. The data and figures presented below reflect information as of the month ending May 31, 2004. More detailed revenue and expenditure schedules are attached for review.

General Fund Revenues

The following highlights for receipts through May 2004 are as follows:

- Overall, 73.2 percent of budgeted annual revenue has been received compared to 73.1 percent of actual revenue collected at the same period last fiscal year.
- The half-cent sales tax is stronger than expected and the budget has been amended to recognize \$1.2 million more in revenue.
- The communications tax receipts have been amended down by \$2.35 million for FY 2003/2004. One major factor in the decline of this revenue is the bundling of communication services.
- Alarm registration is in place. Current year expectations are for \$600,000 in revenue.
- Property tax collection is on par with budget vs. prior year actual collection.

General Fund Expenditures

Expenditure highlights are:

- Total General Fund overtime expenditures continue to be controlled with 50.1 percent of the budget spent through May compared to 83.2 percent of the actual expense in FY2003 spent after eight months. This includes the overtime spent on the Air and Sea show.
- Salary and benefits as a percent of budget are up slightly but trending down to the average.
- Non-personnel expenditures continue to be lower compared to the budget over last year (Services/Materials 50.5 percent of budget this year vs. 65.0 percent of actual last year; Other Operating Expenditures 55.8 percent of budget in FY2004 vs. 62.8 percent of actual in FY2003; and Capital Outlay 11.5 percent of budget vs. 58.9 percent of actual).

Department Actual/Budgeted

The table below provides a summary of where each City Department is in relationship to its budget.

<i>Department</i>	<i>Rev. Budget</i>	<i>Actual</i>	<i>Balance</i>	<i>% Spent</i>
Administrative Services	\$ 9,082,468	5,703,672	3,378,796	62.8%
City Attorney	2,433,556	1,576,895	856,661	64.8%
City Clerk	843,616	587,717	255,899	69.7%
City Commission	298,306	198,609	99,697	66.6%
City Manager	2,929,719	1,754,301	1,175,418	59.9%
Comm. & Econ. Dev.	5,983,337	3,846,075	2,137,262	64.3%
Finance	3,575,712	2,451,784	1,123,928	68.6%
Fire-Rescue	43,947,393	31,204,369	12,743,024	71.0%
Office of Prof. Standards	443,964	249,166	194,798	56.1%
Parks and Recreation	26,604,637	17,083,038	9,521,599	64.2%
Police	72,074,865	50,418,672	21,656,493	70.0%
Public Services	21,344,782	13,604,656	7,740,126	63.7%
Total for Operating Departments	<u>\$ 189,562,355</u>	<u>128,678,954</u>	<u>60,883,701</u>	<u>67.9%</u>

Overtime

Overtime for the six largest departments within the General Fund (Administrative Services, Community & Economic Development, Fire-Rescue, Police, Parks & Recreation, and Public Services) is outlined in the table below.

<i>Department</i>	<i>Rev. Budget</i>	<i>Actual</i>	<i>% Spent</i>
Administrative Services	\$ 42,281	3,299	7.8%
Comm. & Econ. Dev.	24,071	16,389	68.1%
Fire-Rescue	1,033,653	555,726	53.8%
Parks & Recreation	353,752	111,336	31.5%
Police	2,634,859	1,330,017	50.5%
Public Services	98,752	71,379	72.3%
Total of Largest Depts	<u>\$ 4,187,368</u>	<u>2,088,146</u>	<u>49.9%</u>

Financial Transactions

Below is a summary of the City's financial transactions for May 2004:

2,037	Vendor Checks
1,826	Payroll Checks
9,200	Payroll Checks and Direct Deposits
56,357	Water Bills Issued (34,046 Sewer Bills and 36,308 Sanitation Bills)
41	New Liability Claims
43	New Workers' Compensation Claims
1.2%	Interest Rate Paid by the State Board of Administration Where Most City Operating Cash is Invested

Other Finance Initiatives

The new risk manager began work with the City on May 17. His name is Dan Jilek and most immediately worked for Clarkson University in Potsdam, New York. He brings a wealth of municipal experience and familiarity with the risk software used by the City.

The rollover of defined contribution pension accounts to purchase prior service in the General Employees Retirement System (GERS) is underway. The Director of Finance has been meeting with the some fifty employees who were previously ineligible to join GERS. The process involves execution of a waiver form and the wiring of funds to the custodial bank for the pension plan.

The Treasury Division has been evaluating software options for upgrading the utility billing system including a newer version of the current software. Such an upgrade is necessary to offer on-line bill payment and customer access to their consumption and other account information.

City departments spent the month of May meeting with the Acting City Manager about their budget requests for FY2005 as well as estimates for the current fiscal year. The Acting City Manager has made an initial review of the above base requests and is scheduled to hold a budget workshop on June 8.

The new calculations for overtime are now in effect. Sick leave will not be counted as time worked for overtime purposes. For confidential and FOIA employees, all other leave time is also removed from the overtime equation.

If you have any questions, please contact Steven Chapman, Assistant Finance Director (954) 828-5425.

City of Fort Lauderdale, Florida
General Fund Revenues and Expenditures
As of May 31, 2004

<u>Char</u>		<u>Original Budget</u>	<u>Revised Budget (1)</u>	<u>Cur Year To Date</u>	<u>Pct Of Rev Budg</u>	<u>CY/PY Variance</u>	<u>Prior Year To Date</u>	<u>Pct Of PY Actual</u>
<u>Revenues</u>								
01	Property Taxes	\$ 90,897,699	90,897,699	86,083,219	94.70%	8,821,112	77,262,107	95.24%
1A	Franchise Fees	12,750,000	14,015,200	6,264,667	44.70%	32,661	6,232,006	50.28%
1B	Utility Taxes	37,164,000	34,814,000	17,157,676	49.28%	(2,029,537)	19,187,213	54.96%
02	Licenses/Permits	8,675,438	9,532,212	7,844,134	82.29%	505,569	7,338,565	67.70%
03	Intergovernmental	15,350,000	16,550,000	9,222,456	55.72%	157,961	9,064,495	51.81%
04	Charges for Services	17,751,963	17,848,463	11,303,185	63.33%	1,579,455	9,723,730	62.72%
05	Fines and Forfeitures	2,642,200	3,974,378	2,980,830	75.00%	1,330,861	1,649,969	54.07%
	Miscellaneous Revenues							
6A	Interest Earnings	455,700	455,700	195,223	42.84%	(58,876)	254,099	62.91%
6B	Rents and Concessions	2,078,926	2,078,926	1,836,174	88.32%	(11,927)	1,848,101	91.98%
6C	Special Assessments	8,725,000	8,735,000	8,397,498	96.14%	2,141,000	6,256,498	87.95%
6M	Interfund Service Charges	15,893,051	16,224,384	8,138,538	50.16%	384,698	7,753,840	50.08%
06	Other Miscellaneous	1,489,942	1,491,362	623,888	41.83%	209,550	414,338	34.31%
08	Other Sources	1,169,372	1,292,372	453,395	35.08%	(919,087)	1,372,482	89.75%
09	Balances and Reserves	86,330	1,405,007	0	0.00%	0	0	0.00%
	Total	<u>215,129,621</u>	<u>219,314,703</u>	<u>160,500,883</u>	<u>73.18%</u>	<u>12,143,440</u>	<u>148,357,443</u>	<u>73.06%</u>
<u>Expenditures</u>								
10	Salaries and Wages	104,168,197	105,539,002	73,515,602	69.66%	1,724,676	75,240,278	69.01%
10A	Overtime	5,191,975	4,175,865	2,091,014	50.07%	4,046,398	6,137,412	83.17%
	Fringe Benefits							
20A	Pension	20,730,403	20,526,765	18,682,281	91.01%	(7,647,226)	11,035,055	88.34%
20B	Social Security/Medicare	8,263,995	8,275,751	5,445,952	65.81%	492,260	5,938,212	69.82%
20C	Insurance (Health/Worker's Comp)	17,785,880	16,488,205	10,828,281	65.67%	(1,227,184)	9,601,097	65.83%
20	Other	92,723	203,468	177,850	87.41%	(90,757)	87,093	65.75%
30	Services and Materials	21,925,683	24,044,414	12,136,167	50.47%	3,186,959	15,323,126	64.98%
40	Other Operating Expenses	16,597,233	17,158,058	9,571,983	55.79%	364,488	9,936,471	62.82%
50	Non-Operating Expenses	3,000	64,500	71,317	110.57%	(71,181)	136	-3.36%
60	Capital Outlay	1,456,376	1,858,695	213,413	11.48%	1,489,917	1,703,330	58.88%
70	Debt Service	514,783	514,783	257,391	50.00%	(79,321)	178,070	40.89%
90	Other Uses	18,399,373	20,465,197	9,184,996	44.88%	(439,441)	8,745,555	70.22%
	Total	<u>215,129,621</u>	<u>219,314,703</u>	<u>142,176,247</u>	<u>64.83%</u>	<u>1,749,588</u>	<u>143,925,835</u>	<u>69.43%</u>
Revenues Over (Under) Expenses		\$ <u>0</u>	<u>0</u>	<u>18,324,636</u>		<u>13,893,028</u>	<u>4,431,608</u>	

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 1,318,677

CITY OF FORT LAUDERDALE
General Fund Expenditures By Department
As of May 31, 2004

	Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budget	CY/PY Variance	Prior Year To Date
City Commission						
Salaries and Wages	\$ 175,400	167,500	116,033	69.27%	(43,609)	72,424
Fringe Benefits						
Pension		0	0	0.00%	0	0
Social Security/Medicare	11,858	11,858	8,522	71.87%	(3,209)	5,313
Insurance	22,220	22,220	16,358	73.62%	(3,122)	13,236
Other Benefits		0	0	0.00%	0	0
Subtotal Fringe Benefits	34,078	34,078	24,880	73.01%	(6,331)	18,549
Services and Materials	33,048	28,813	13,102	45.47%	8,410	21,512
Other Operating Expenses	48,315	67,915	44,594	65.66%	25,868	70,462
	290,841	298,306	198,609	66.58%	(15,662)	182,947
City Manager						
Salaries and Wages	1,751,313	1,883,614	1,162,296	61.71%	260,078	1,422,374
Overtime	1,328	1,328	548	41.27%	2,956	3,504
Fringe Benefits						
Pension	289,492	289,492	210,989	72.88%	(56,354)	154,635
Social Security/Medicare	125,509	125,509	74,429	59.30%	20,004	94,433
Insurance	296,939	204,994	143,421	69.96%	27,333	170,754
Other Benefits*	2,496	6,496	6,192	95.32%	(5,105)	1,087
Subtotal Fringe Benefits	714,436	626,491	435,031	69.44%	(14,122)	420,909
Services and Materials	247,582	338,321	112,610	33.28%	84,653	197,263
Other Operating Expenses	72,299	78,858	42,709	54.16%	31,169	73,878
Capital Outlay	0	1,107	1,107	100.00%	10,170	11,277
	2,786,958	2,929,719	1,754,301	59.88%	374,904	2,129,205
City Attorney						
Salaries and Wages	1,659,674	1,653,039	1,117,256	67.59%	(28,164)	1,089,092
Overtime	600	600	0	0.00%	615	615
Fringe Benefits						
Pension	202,737	202,737	167,140	82.44%	(37,466)	129,674
Social Security/Medicare	114,767	114,767	68,996	60.12%	4,795	73,791
Insurance	262,597	204,527	134,971	65.99%	(8,628)	126,343
Other Benefits*	0	6,000	7,500	-	(7,500)	0
Subtotal Fringe Benefits	580,101	528,031	378,607	71.70%	(48,799)	329,808
Services and Materials	156,343	163,991	53,331	32.52%	33,641	86,972
Other Operating Expenses	46,302	54,552	24,136	44.24%	324	24,460
Capital Outlay	33,343	33,343	3,565	10.69%	9,115	12,680
	2,476,363	2,433,556	1,576,895	64.80%	(33,268)	1,543,627
City Clerk						
Salaries and Wages	566,430	514,885	367,159	71.31%	68,543	435,702
Overtime	8,027	8,027	2,108	26.26%	20,033	22,141
Fringe Benefits						
Pension	104,608	104,608	77,438	74.03%	(20,127)	57,311
Social Security/Medicare	43,346	43,346	26,975	62.23%	7,359	34,334
Insurance	106,616	71,569	49,600	69.30%	11,170	60,770
Other Benefits*	44	2,044	3,000	146.77%	(3,000)	0
Subtotal Fringe Benefits	254,614	221,567	157,013	70.86%	(4,598)	152,415
Services and Materials	70,541	67,509	44,108	65.34%	197,232	241,340
Other Operating Expenses	31,628	31,628	17,329	54.79%	6,421	23,750
Capital Outlay	0	0	0	0.00%	8,384	8,384
	931,240	843,616	587,717	69.67%	296,015	883,732

	Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budget	CY/PY Variance	Prior Year To Date
Administrative Services						
Salaries and Wages	4,327,308	4,315,308	2,980,368	69.07%	(2,685)	2,977,683
Overtime	42,281	42,281	3,299	7.80%	39,379	42,678
Fringe Benefits						
Pension	755,977	755,977	563,482	74.54%	(154,981)	408,501
Social Security/Medicare	327,499	327,499	211,972	64.72%	6,509	218,481
Insurance	732,360	605,839	406,304	67.06%	23,641	429,945
Other Benefits*	1,241	11,241	13,221	117.61%	(12,705)	516
Subtotal Fringe Benefits	1,817,077	1,700,556	1,194,979	70.27%	(137,536)	1,057,443
Services and Materials	2,466,416	2,616,374	1,329,895	50.83%	80,604	1,410,499
Other Operating Expenses	254,876	279,472	166,101	59.43%	57,195	223,296
Capital Outlay	72,000	128,477	29,030	22.60%	67,415	96,445
	8,979,958	9,082,468	5,703,672	62.80%	104,372	5,808,044
Finance						
Salaries and Wages	2,101,519	2,043,816	1,466,263	71.74%	109,252	1,575,515
Overtime	7,875	7,875	211	2.68%	1,347	1,558
Fringe Benefits						
Pension	388,557	388,557	288,077	74.14%	(54,740)	233,337
Social Security/Medicare	163,329	163,329	102,912	63.01%	3,836	106,748
Insurance	418,346	332,442	226,476	68.12%	3,895	230,371
Other Benefits*	6,000	10,000	9,845	98.45%	(9,845)	0
Subtotal Fringe Benefits	976,232	894,328	627,310	70.14%	(56,854)	570,456
Services and Materials	448,040	498,798	282,459	56.63%	89,262	371,721
Other Operating Expenses	120,285	123,885	75,541	60.98%	(1,359)	74,182
Non Operating Expenses	0	0	0	0.00%	(1,044)	(1,044)
Capital Outlay	2,310	7,010	0	0.00%	16,304	16,304
	3,656,261	3,575,712	2,451,784	68.57%	156,908	2,608,692
Fire Rescue						
Salaries and Wages	27,051,821	26,396,816	18,888,669	71.56%	(609,261)	18,279,408
Overtime	956,653	1,003,653	555,726	55.37%	1,038,288	1,594,014
Fringe Benefits						
Pension	5,782,948	5,579,310	5,656,248	101.38%	(2,460,872)	3,195,376
Social Security/Medicare	2,061,939	1,963,064	1,397,965	71.21%	46,317	1,444,282
Insurance	2,868,404	2,858,833	1,842,635	64.45%	(98,361)	1,744,274
Other Benefits*	147	6,147	7,087	115.29%	(6,956)	131
Subtotal Fringe Benefits	10,713,438	10,407,354	8,903,935	85.55%	(2,519,872)	6,384,063
Services and Materials	1,759,326	1,828,345	1,100,576	60.20%	108,792	1,209,368
Other Operating Expenses	3,429,070	3,461,348	1,690,726	48.85%	295,733	1,986,459
Capital Outlay	904,129	849,877	64,737	7.62%	790,009	854,746
	44,814,437	43,947,393	31,204,369	71.00%	(896,311)	30,308,058
Non-Departmental						
Salaries and Wages	(2,534,932)	1,399,999	0	0.00%	0	0
Fringe Benefits						
Pension	(150,000)	(150,000)	(782)	0.52%	(430)	(1,212)
Social Security/Medicare	0	0	0	0.00%	0	0
Insurance	2,101,334	2,301,334	1,431,563	62.21%	(1,424,326)	7,237
Other Benefits*	70,000	95,000	65,611	69.06%	511	66,122
Subtotal Fringe Benefits	2,021,334	2,246,334	1,496,392	66.61%	(1,424,245)	72,147
Services and Materials	316,503	388,503	220,131	56.66%	(115,860)	104,271
Other Operating Expenses	3,666,468	3,520,438	2,304,852	65.47%	(479,051)	1,825,801
Non-Operating Expenses	3,000	3,000	10,506	350.20%	(9,326)	1,180
Capital Outlay	366,594	466,594	23,029	4.94%	(14,245)	8,784
	3,838,967	8,024,868	4,054,910	50.53%	(2,042,728)	2,012,182

	Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budget	CY/PY Variance	Prior Year To Date
Office of Professional Standards						
Salaries and Wages	274,226	238,856	167,684	70.20%	(167,684)	0
Overtime	942	942	0	0.00%	0	0
Fringe Benefits						
Pension	48,989	48,989	34,045	69.50%	(34,045)	0
Social Security/Medicare	20,095	20,095	10,599	52.74%	(10,599)	0
Insurance	31,736	17,889	14,720	82.29%	(14,720)	0
Other Benefits*	535	535	0	0.00%	0	0
Subtotal Fringe Benefits	101,355	87,508	59,364	67.84%	(59,364)	0
Services and Materials	108,728	113,290	22,118	19.52%	(22,118)	0
Other Operating Expenses	3,418	3,368	0	0.00%	0	0
	488,669	443,964	249,166	56.12%	(249,166)	0
Public Services						
Salaries and Wages	11,574,696	11,436,615	7,834,976	68.51%	366,374	8,201,350
Overtime	98,752	98,752	71,379	72.28%	27,757	99,136
Fringe Benefits						
Pension	1,990,644	1,990,644	1,476,979	74.20%	(310,211)	1,166,768
Social Security/Medicare	936,677	945,835	576,787	60.98%	36,305	613,092
Insurance	1,917,126	1,509,181	1,026,838	68.04%	70,752	1,097,590
Other Benefits*	4,964	27,709	25,206	90.97%	(20,504)	4,702
Subtotal Fringe Benefits	4,849,411	4,473,369	3,105,810	69.43%	(223,658)	2,882,152
Services and Materials	3,618,940	4,218,474	1,955,365	46.35%	456,657	2,412,022
Other Operating Expenses	1,011,085	1,027,285	630,452	61.37%	59,098	689,550
Capital Outlay	78,000	90,287	6,674	7.39%	36,542	43,216
	21,230,884	21,344,782	13,604,656	63.74%	722,770	14,327,426
Community & Economic Development						
Salaries and Wages	2,979,445	2,698,100	2,059,626	76.34%	42,796	2,102,422
Overtime	42,062	24,071	16,389	68.09%	30,782	47,171
Fringe Benefits						
Pension	495,968	495,968	367,813	74.16%	(89,612)	278,201
Social Security/Medicare	244,976	244,976	149,014	60.83%	8,804	157,818
Insurance	528,154	448,252	306,052	68.28%	(18,165)	287,887
Other Benefits*	369	2,869	2,649	92.33%	(2,479)	170
Subtotal Fringe Benefits	1,269,467	1,192,065	825,528	69.25%	(101,452)	724,076
Services and Materials	1,442,015	1,530,023	644,458	42.12%	239,947	884,405
Other Operating Expenses	524,779	536,578	239,263	44.59%	120,073	359,336
Non-Operating Expenses	0	0	60,811	0.00%	(60,811)	0
Capital Outlay	0	2,500	0	0.00%	6,083	6,083
	6,257,768	5,983,337	3,846,075	64.28%	277,418	4,123,493
Parks and Recreation						
Salaries and Wages	12,025,755	11,309,850	8,277,863	73.19%	1,812,802	10,090,665
Overtime	353,752	353,752	111,336	31.47%	552,293	663,629
Fringe Benefits						
Pension	1,872,944	1,872,944	1,384,319	73.91%	(192,557)	1,191,762
Social Security/Medicare	950,648	964,648	614,613	63.71%	184,051	798,664
Insurance	2,265,867	1,932,177	1,321,641	68.40%	128,145	1,449,786
Other Benefits*	4,987	12,987	26,532	204.30%	(13,204)	13,328
Subtotal Fringe Benefits	5,094,446	4,782,756	3,347,105	69.98%	106,435	3,453,540
Services and Materials	6,903,449	7,745,943	4,038,833	52.14%	1,261,443	5,300,276
Other Operating Expenses	2,187,797	2,207,336	1,307,901	59.25%	169,345	1,477,246
Capital Outlay	0	205,000	0	0.00%	51,580	51,580
	26,565,199	26,604,637	17,083,038	64.21%	3,953,898	21,036,936

	Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budget	CY/PY Variance	Prior Year To Date
Police						
Salaries and Wages	42,215,541	40,922,402	29,077,410	71.05%	(83,768)	28,993,642
Overtime	3,679,703	2,634,859	1,330,017	50.48%	2,332,948	3,662,965
Fringe Benefits						
Pension	8,947,539	8,947,539	8,456,535	94.51%	(4,235,834)	4,220,701
Social Security/Medicare	3,263,352	3,350,825	2,203,168	65.75%	188,088	2,391,256
Insurance	6,234,181	5,978,948	3,907,703	65.36%	75,201	3,982,904
Other Benefits*	1,940	9,940	11,007	110.73%	(9,971)	1,036
Subtotal Fringe Benefits	18,447,012	18,287,252	14,578,413	79.72%	(3,982,516)	10,595,897
Services and Materials	4,354,752	4,341,206	2,319,181	53.42%	764,237	3,083,418
Other Operating Expenses	5,200,912	5,803,846	3,028,379	52.18%	79,672	3,108,051
Capital Outlay	0	85,300	85,272	99.97%	508,560	593,832
	73,897,920	72,074,865	50,418,672	69.95%	(380,867)	50,037,805
Debt Service						
Debt Service	514,783	514,783	257,391	50.00%	(79,321)	178,070
	514,783	514,783	257,391	50.00%	(79,321)	178,070
Other Uses						
Other Uses	18,399,373	20,598,439	9,184,996	44.59%	(439,441)	8,745,555
	18,399,373	20,598,439	9,184,996	44.59%	(439,441)	8,745,555
	<u>\$ 215,129,621</u>	<u>218,700,445</u>	<u>142,176,251</u>	<u>65.01%</u>	<u>1,749,522</u>	<u>143,925,773</u>

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$1,318,677

* Other Benefits includes the Wellness Program for non-bargaining unit employees which will be funded by the Insurance Fund with a subsequent budget amendment.

City of Fort Lauderdale, Florida
Community Redevelopment Agency Revenues and Expenditures
As of May 31, 2004

<u>Char</u>		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
03	Intergovernmental	\$ 2,769,325	2,769,325	2,645,061	95.51%	605,704	2,039,357
04	Charges for Services	79,323	91,032	60,688	66.67%	7,805	52,883
	Miscellaneous Revenues						
6A	Interest Earnings	391,309	391,309	46,873	11.98%	(5,700)	52,573
6B	Rents and Concessions	170,407	170,407	113,604	66.67%	0	113,604
6M	Interfund Service Charges	0	0	0	0.00%	0	0
06	Other Miscellaneous	0	0	0	0.00%	(61,166)	61,166
08	Other Sources	2,020,118	2,021,118	1,748,483	86.51%	(344,007)	2,092,490
09	Balances and Reserves	165,304	376,908	0	0.00%	0	0
	Total	5,595,786	5,820,099	4,614,709	79.29%	202,636	4,412,073
	<u>Expenditures</u>						
10	Salaries and Wages	660,996	738,045	451,985	61.24%	(33,207)	418,778
10A	Overtime	0	0	0	0.00%	0	0
	Fringe Benefits						
20A	Pension	75,174	75,174	50,331	66.95%	(13,361)	36,970
20B	Social Security/Medicare	49,662	49,662	32,410	65.26%	(1,959)	30,451
20C	Insurance (Health/Worker's Comp)	105,365	105,365	55,050	52.25%	(5,533)	49,517
20	Other	1,000	2,000	2,582	129.10%	(2,440)	142
30	Services and Materials	461,343	672,947	306,274	45.51%	(70,556)	235,718
40	Other Operating Expenses	90,811	90,811	28,153	31.00%	61,668	89,821
50	Non-Operating Expenses	0	0	0	0.00%	0	0
60	Capital Outlay	2,500	2,500	0	0.00%	2,463	2,463
70	Debt Service	92,500	92,500	76,946	83.18%	1,247	78,193
90	Other Uses	4,056,435	3,991,095	1,915,863	48.00%	(694,564)	1,221,299
	Total	5,595,786	5,820,099	2,919,594	50.16%	(756,242)	2,163,352
	Revenues Over (Under) Expenses	\$ 0	0	1,695,115		(553,606)	2,248,721

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 211,604

City of Fort Lauderdale, Florida
Sanitation Revenues and Expenditures
As of May 31, 2004

Char		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
04	Charges for Services	\$ 20,940,340	19,322,440	12,387,942	64.11%	154,581	12,233,361
	Miscellaneous Revenues						
6A	Interest Earnings	76,000	76,000	51,972	68.38%	(15,911)	67,883
6M	Interfund Service Charges	0	0	0	0.00%	0	0
06	Other Miscellaneous	929,000	929,000	1,122,960	120.88%	497,629	625,331
08	Other Sources	0	500	500	100.00%	500	0
09	Balances and Reserves	2,749,795	3,966,758	0	0.00%	0	0
	Total	24,695,135	24,294,698	13,563,374	55.83%	636,799	12,926,575
	<u>Expenditures</u>						
10	Salaries and Wages	2,990,279	2,990,279	1,981,009	66.25%	30,006	2,011,015
10A	Overtime	237,351	237,351	134,831	56.81%	77,099	211,930
	Fringe Benefits						
20A	Pension	555,740	555,740	412,835	74.29%	(87,637)	325,198
20B	Social Security/Medicare	226,284	226,284	153,431	67.80%	11,534	164,965
20C	Insurance (Health/Worker's Comp)	745,458	745,458	494,595	66.35%	(89,743)	404,852
20	Other	500	1,000	3,007	300.70%	(1,027)	1,980
30	Services and Materials	12,143,154	12,696,206	6,538,946	51.50%	672,978	7,211,924
40	Other Operating Expenses	4,147,316	4,147,316	2,514,004	60.62%	(214,362)	2,299,642
50	Non-Operating Expenses	88,889	88,889	15,112	17.00%	168	15,280
60	Capital Outlay	0	13,911	13,200	94.89%	(6,189)	7,011
70	Debt Service	546,528	546,528	277,851	50.84%	(5,420)	272,431
90	Other Uses	3,013,636	2,045,736	0	0.00%	0	0
	Total	24,695,135	24,294,698	12,538,821	51.61%	387,407	12,926,228
	Revenues Over (Under) Expenses	\$ 0	0	1,024,553		1,024,206	347

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 1,216,963

City of Fort Lauderdale, Florida
Water and Sewer Revenues and Expenditures
As of May 31, 2004

Char		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
04	Charges for Services	\$ 68,345,887	68,345,887	46,162,007	67.54%	1,896,687	44,265,320
	Miscellaneous Revenues						
6A	Interest Earnings	380,000	380,000	176,114	46.35%	(70,168)	246,282
6B	Rents and Concessions	7,500	7,500	5,000	66.67%	(1,370)	6,370
6C	Special Assessments	0	0	0	0.00%	0	0
6M	Interfund Service Charges	2,916,302	2,916,302	1,209,311	41.47%	(42,826)	1,252,137
06	Other Miscellaneous	1,175,100	1,175,100	767,878	65.35%	(52,050)	819,928
08	Other Sources	0	6,500	6,500	100.00%	6,500	0
09	Balances and Reserves	10,620,926	13,659,945	0	0.00%	0	0
	Total	83,445,715	86,491,234	48,326,810	55.87%	1,736,773	46,590,037
	<u>Expenditures</u>						
10	Salaries and Wages	15,440,466	15,440,466	9,859,901	63.86%	(184,258)	9,675,643
10A	Overtime	1,038,222	1,038,222	399,495	38.48%	444,463	843,958
	Fringe Benefits						
20A	Pension	2,481,672	2,481,672	1,853,539	74.69%	(395,796)	1,457,743
20B	Social Security/Medicare	1,155,637	1,155,637	739,803	64.02%	33,296	773,099
20C	Insurance (Health/Worker's Comp)	3,480,178	3,480,178	1,984,881	57.03%	(302,441)	1,682,440
20	Other	16,651	23,151	18,373	79.36%	(11,211)	7,162
30	Services and Materials	15,124,699	15,957,140	7,579,517	47.50%	476,746	8,056,263
40	Other Operating Expenses	11,585,948	11,585,948	6,939,224	59.89%	(24,545)	6,914,679
50	Non-Operating Expenses	259,094	2,449,154	1,582,437	64.61%	(826,173)	756,264
60	Capital Outlay	919,945	936,463	163,689	17.48%	165,799	329,488
70	Debt Service	5,574,874	5,574,874	2,787,874	50.01%	(2,981,302)	(193,428)
90	Other Uses	26,368,329	26,368,329	8,000,000	30.34%	(950,437)	7,049,563
	Total	83,445,715	86,491,234	41,908,733	48.45%	(4,555,859)	37,352,874
	Revenues Over (Under) Expenses	\$ 0	0	6,418,077		(2,819,086)	9,237,163

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 1,039,019

City of Fort Lauderdale, Florida
Parking System Revenues and Expenditures
As of May 31, 2004

Char		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
04	Charges for Services	\$ 7,506,800	7,506,800	4,940,853	65.82%	1,230,830	3,710,023
05	Fines and Forfeitures	3,303,000	3,303,000	2,098,704	63.54%	59,988	2,038,716
	Miscellaneous Revenues						
6A	Interest Earnings	125,000	125,000	48,062	38.45%	(31,299)	79,361
6B	Rents and Concessions	100,000	100,000	0	0.00%	0	0
6M	Interfund Service Charges	97,000	22,000	2,040	9.27%	600	1,440
06	Other Miscellaneous	(74,500)	(74,500)	(24,469)	32.84%	18,283	(42,752)
08	Other Sources	0	1,000	1,000	100.00%	72,126	(71,126)
09	Balances and Reserves	375,309	761,865	0	0.00%	0	0
	Total	11,432,609	11,745,165	7,066,190	60.16%	1,350,528	5,715,662
	<u>Expenditures</u>						
10	Salaries and Wages	2,407,609	2,407,609	1,498,882	62.26%	(88,162)	1,410,720
10A	Overtime	142,600	142,600	64,114	44.96%	31,549	95,663
	Fringe Benefits						
20A	Pension	388,643	388,643	287,325	73.93%	(57,915)	229,410
20B	Social Security/Medicare	171,931	171,931	112,032	65.16%	(1,424)	110,608
20C	Insurance (Health/Worker's Comp)	607,515	607,515	357,304	58.81%	(120,870)	236,434
20	Other	50	1,050	1,500	142.86%	(1,500)	0
30	Services and Materials	1,643,902	1,994,458	885,643	44.41%	(181,651)	703,992
40	Other Operating Expenses	2,353,640	2,428,640	1,256,885	51.75%	(115,951)	1,140,934
50	Non-Operating Expenses	0	0	0	0.00%	0	0
60	Capital Outlay	301,300	337,300	236,878	70.23%	18,445	255,323
70	Debt Service	1,348,900	1,348,900	11,932	0.88%	14,556	26,488
90	Other Uses	2,066,519	1,916,519	402,800	21.02%	(451)	402,349
	Total	11,432,609	11,745,165	5,115,295	43.55%	(503,374)	4,611,921
	Revenues Over (Under) Expenses	\$ 0	0	1,950,895		847,154	1,103,741

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 386,556

City of Fort Lauderdale, Florida
Airport Revenues and Expenditures
As of May 31, 2004

Char		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
04	Charges for Services	\$ 1,682,524	1,682,524	1,293,864	76.90%	(682)	1,294,546
	Miscellaneous Revenues						
6A	Interest Earnings	142,000	142,000	131,031	92.28%	(17,296)	148,327
6B	Rents and Concessions	2,661,830	2,661,830	1,745,514	65.58%	(3,813)	1,749,327
6M	Interfund Service Charges	304,955	304,955	203,303	66.67%	5,499	197,804
06	Other Miscellaneous	4,293	4,293	160,072	3728.67%	155,481	4,591
08	Other Sources	0	0	0	0.00%	0	0
09	Balances and Reserves	8,716,896	9,243,142	0	0.00%	0	0
	Total	\$ 13,512,498	14,038,744	3,533,784	25.17%	139,189	3,394,595
	<u>Expenditures</u>						
10	Salaries and Wages	\$ 654,460	654,460	373,194	57.02%	129,737	502,931
10A	Overtime	6,000	6,000	6,313	105.22%	(391)	5,922
	Fringe Benefits						
20A	Pension	90,311	90,311	66,416	73.54%	(7,250)	59,166
20B	Social Security/Medicare	46,560	46,560	27,860	59.84%	9,210	37,070
20C	Insurance (Health/Worker's Comp)	106,794	106,794	67,118	62.85%	(11,166)	55,952
20	Other	300	300	0	0.00%	231	231
30	Services and Materials	1,407,437	1,670,343	395,876	23.70%	32,445	428,321
40	Other Operating Expenses	2,168,995	2,302,328	1,247,586	54.19%	(203,311)	1,044,275
50	Non-Operating Expenses	0	0	0	0.00%	0	0
60	Capital Outlay	4,470	17,810	5,280	29.65%	2,250	7,530
70	Debt Service	0	0	0	0.00%	0	0
90	Other Uses	9,027,171	9,143,838	250,000	2.73%	(250,000)	0
	Total	\$ 13,512,498	14,038,744	2,439,643	17.38%	(298,245)	2,141,398
	Revenues Over (Under) Expenses	\$ 0	0	1,094,141		(159,056)	1,253,197

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 276,246

City of Fort Lauderdale, Florida
Stormwater Revenues and Expenditures
As of May 31, 2004

Char		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
04	Charges for Services	\$ 3,316,500	3,316,500	2,312,886	69.74%	28,466	2,284,420
	Miscellaneous Revenues						
6A	Interest Earnings	75,000	75,000	95,197	126.93%	(19,366)	114,563
06	Other Miscellaneous	0	0	0	0.00%	0	0
08	Other Sources	0	0	0	0.00%	0	0
09	Balances and Reserves	3,544,430	3,558,451	0	0.00%	0	0
	Total	6,935,930	6,949,951	2,408,083	34.65%	9,100	2,398,983
	<u>Expenditures</u>						
10	Salaries and Wages	841,914	841,914	587,874	69.83%	(6,362)	581,512
10A	Overtime	96,079	96,079	41,387	43.08%	32,770	74,157
	Fringe Benefits						
20A	Pension	148,210	148,210	110,693	74.69%	(18,811)	91,883
20B	Social Security/Medicare	64,119	64,119	46,281	72.18%	2,809	49,090
20C	Insurance (Health/Worker's Comp)	171,085	171,085	107,720	62.96%	(14,740)	92,980
20	Other	0	0	0	0.00%	0	0
30	Services and Materials	391,484	405,505	197,283	48.65%	994	198,277
40	Other Operating Expenses	702,734	702,734	459,213	65.35%	21,475	480,688
50	Non-Operating Expenses	50,385	50,385	2,190	4.35%	5,794	7,984
60	Capital Outlay	43,000	43,000	14,157	32.92%	14,339	28,496
70	Debt Service	0	0	0	0.00%	0	0
90	Other Uses	4,426,920	4,426,920	0	0.00%	0	0
	Total	6,935,930	6,949,951	1,566,798	22.54%	38,269	1,605,067
	Revenues Over (Under) Expenses	\$ 0	0	841,285		47,369	793,917

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 14,021

City of Fort Lauderdale, Florida
City Insurance Fund (543) Revenues and Expenditures
As of May 31, 2004

<u>Char</u>		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	Revenues						
04	Charges for Services	\$ 17,402,925	17,402,925	10,940,080	62.86%	1,809,205	9,130,875
	Miscellaneous Revenues						
6A	Interest Earnings	300,000	300,000	59,556	19.85%	(35,001)	94,557
6M	Interfund Service Charges	0	0	0	0.00%	0	0
06	Other Miscellaneous	131,250	131,250	77,409	58.98%	(279,161)	356,570
08	Other Sources	0	0	0	0.00%	0	0
09	Balances and Reserves	(10,959,070)	(10,729,454)	0	0.00%	0	0
	Total	6,875,105	7,104,721	11,077,045	155.91%	1,495,043	9,582,002
	Expenditures						
10	Salaries and Wages	857,628	857,628	371,021	43.26%	101,947	472,968
10A	Overtime	3,000	3,000	3,324	110.80%	18,194	21,518
	Fringe Benefits						
20A	Pension	102,269	102,269	76,381	74.69%	(29,429)	46,952
20B	Social Security/Medicare	63,965	63,965	27,688	43.29%	9,349	37,037
20C	Insurance (Health/Worker's Comp)	143,795	143,795	53,496	37.20%	2,024	55,520
20	Other	248,640	162,640	54,210	33.33%	(34,742)	19,468
30	Services and Materials	645,500	702,488	134,349	19.12%	63,012	197,361
40	Other Operating Expenses	393,337	393,337	259,762	66.04%	(56,180)	203,582
50	Non-Operating Expenses	19,797,486	19,971,115	11,753,850	58.85%	86,698	11,840,548
60	Capital Outlay	8,500	7,500	2,972	39.63%	(972)	2,000
70	Debt Service	0	0	0	0.00%	0	0
90	Other Uses	(15,389,015)	(15,303,016)	86,000	-0.56%	(86,000)	0
	Total	6,875,105	7,104,721	12,823,053	180.49%	73,901	12,896,954
	Revenues Over (Under) Expenses	\$ 0	0	(1,746,008)		1,568,944	(3,314,952)

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 229,616

City of Fort Lauderdale, Florida
City Self Insurance Fund (545) Revenues and Expenditures
As of May 31, 2004

<u>Char</u>		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
04	Charges for Services	\$ 17,602,017	17,602,017	10,846,325	61.62%	1,746,794	9,099,531
	Miscellaneous Revenues						
6A	Interest Earnings	0	0	(19,826)	0.00%	37,020	(56,846)
6M	Interfund Service Charges	0	0	0	0.00%	0	0
06	Other Miscellaneous	0	0	384,531	0.00%	(534,495)	919,026
08	Other Sources	0	0	0	0.00%	0	0
09	Balances and Reserves	(7,461,885)	(7,461,885)	0	0.00%	0	0
	Total	10,140,132	10,140,132	11,211,030	110.56%	1,249,319	9,961,711
	<u>Expenditures</u>						
10	Salaries and Wages	0	0	0	0.00%	0	0
10A	Overtime	0	0	0	0.00%	0	0
	Fringe Benefits						
20A	Pension		0	0	0.00%	0	0
20B	Social Security/Medicare		0	0	0.00%	0	0
20C	Insurance (Health/Worker's Comp)		0	0	0.00%	0	0
20	Other		0	0	0.00%	0	0
30	Services and Materials	1,552,000	1,552,000	856,759	55.20%	(192,601)	664,158
40	Other Operating Expenses		0	18	0.00%	(18)	0
50	Non-Operating Expenses	15,000,000	15,000,000	7,154,845	47.70%	1,819,747	8,974,592
60	Capital Outlay		0	0	0.00%	0	0
70	Debt Service		0	0	0.00%	0	0
90	Other Uses	(6,411,868)	(6,411,868)	0	0.00%	0	0
	Total	10,140,132	10,140,132	8,011,622	79.01%	1,627,128	9,638,750
	Revenues Over (Under) Expenses	\$ 0	0	3,199,408		2,876,446	322,961

City of Fort Lauderdale, Florida
Central Services Revenues and Expenditures
As of May 31, 2004

Char		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
04	Charges for Services	\$ 2,161,038	2,161,038	839,277	38.84%	(670,076)	1,509,353
	Miscellaneous Revenues						
6A	Interest Earnings	0	0	3,849	0.00%	982	2,867
6B	Rents and Concessions	30,709	30,709	23,745	77.32%	(2,909)	26,654
6M	Interfund Service Charges	0	0	0	0.00%	(6,495)	6,495
06	Other Miscellaneous	101,920	101,920	101,292	99.38%	(13,160)	114,452
08	Other Sources	0	1,000	1,000	100.00%	1,000	0
09	Balances and Reserves	579,159	665,994	0	0.00%	0	0
	Total	2,872,826	2,960,661	969,163	32.73%	(690,658)	1,659,821
	<u>Expenditures</u>						
10	Salaries and Wages	575,672	575,672	318,217	55.28%	68,974	387,191
10A	Overtime	2,073	2,073	909	43.85%	(715)	194
	Fringe Benefits						
20A	Pension	78,488	78,488	58,620	74.69%	1,265	59,885
20B	Social Security/Medicare	39,643	39,643	23,655	59.67%	5,371	29,026
20C	Insurance (Health/Worker's Comp)	131,902	131,902	58,398	44.27%	4,317	62,715
20	Other	634	1,634	2,289	140.09%	(1,783)	506
30	Services and Materials	1,487,372	1,551,915	659,231	42.48%	38,361	697,592
40	Other Operating Expenses	142,652	142,652	102,442	71.81%	26,968	129,410
50	Non-Operating Expenses	0	42	0	0.00%	354,231	354,231
60	Capital Outlay	31,500	53,750	19,745	36.73%	36,139	55,884
70	Debt Service	0	0	0	0.00%	0	0
90	Other Uses	382,890	382,890	93,635	24.45%	0	93,635
	Total	2,872,826	2,960,661	1,337,141	45.16%	533,128	1,870,269
	Revenues Over (Under) Expenses	\$ 0	0	(367,978)		(157,530)	(210,448)

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 86,835

City of Fort Lauderdale, Florida
Vehicle Rental Revenues and Expenditures
As of May 31, 2004

Char		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
04	Charges for Services	\$ 14,481,540	14,481,540	8,106,448	55.98%	(176,167)	8,282,615
	Miscellaneous Revenues						
6A	Interest Earnings	200,000	200,000	147,876	73.94%	(2,343)	150,219
6B	Rents and Concessions	45,000	45,000	23,831	52.96%	8,829	15,002
6M	Interfund Service Charges	74,730	74,730	49,818	66.66%	(5,090)	54,908
06	Other Miscellaneous	815,000	815,000	364,913	44.77%	(124,768)	489,681
08	Other Sources	125,277	126,277	84,517	66.93%	(311,275)	395,792
09	Balances and Reserves	12,596,346	14,616,233	0	0.00%	0	0
	Total	28,337,893	30,358,780	8,777,403	28.91%	(610,814)	9,388,217
	<u>Expenditures</u>						
10	Salaries and Wages	295,725	295,725	160,893	54.41%	(11,169)	149,724
10A	Overtime	2,000	2,000	0	0.00%	1,613	1,613
	Fringe Benefits						
20A	Pension	47,354	47,354	35,370	74.69%	(13,001)	22,370
20B	Social Security/Medicare	22,623	22,623	11,990	53.00%	(611)	11,379
20C	Insurance (Health/Worker's Comp)	48,976	48,976	23,749	48.49%	(12,510)	11,239
20	Other	0	1,000	1,000	100.00%	(1,000)	0
30	Services and Materials	7,089,155	7,093,978	3,793,612	53.48%	(605,372)	3,188,240
40	Other Operating Expenses	273,474	273,474	188,882	69.07%	(52,880)	136,002
50	Non-Operating Expenses	0	0	0	0.00%	0	0
60	Capital Outlay	7,864,914	9,879,978	2,929,717	29.65%	1,406,914	4,336,631
70	Debt Service	1,454,016	1,454,016	380,608	26.18%	(143,130)	237,478
90	Other Uses	11,239,656	11,239,656	0	0.00%	0	0
	Total	28,337,893	30,358,780	7,525,821	24.79%	568,854	8,094,676
	Revenues Over (Under) Expenses	\$ 0	0	1,251,581		(41,960)	1,293,541

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 2,019,887